

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 220 – SB 369

February 21, 2011

SUMMARY OF AMENDMENT (003430): Designates the new transportation management center in Chattanooga as the *Steve Karas Memorial Transportation Management Center* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of such signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures - \$400/One-Time/Highway Fund

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – Not Significant to State and Local Government –
However, to the extent that non-state funds are received from a local
government, there will be a one-time, permissive increase in local government
expenditures of \$400.

Assumption applied to amendment:

- According to TDOT, the one-time increase in state expenditures to manufacture and erect the appropriate signage will be \$400.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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